

TECHNODEX BHD ("TB" or "Company")

Company No. 627634-A

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

which is integral to the announcement of quarterly report for the Second (2nd) quarter ended 31 December 2009

	UNAUDITED AS AT END OF CURRENT QUARTER AT 31-Dec-2009 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Jun-2009 RM'000
Assets		
Non-current Assets		
Investments in an associate	7,884	6,811
Property, plant and equipment	5,130	5,526
Goodwill on consolidation	1,559	1,559
Development costs	6,001	7,447
Other intangible assets	10,669	7,781
	<u>31,243</u>	<u>29,124</u>
Current Assets		
Inventories	10	10
Trade receivables	24,146	24,977
Other receivables, deposits and prepayments	1,445	256
Amount due from associate	5,559	5,290
Tax recoverable	13	13
Fixed deposits with licensed banks	4,306	3,250
Cash and bank balances	1,020	828
	<u>36,499</u>	<u>34,624</u>
Total Assets	<u>67,742</u>	<u>63,748</u>
Equity and Liabilities		
Equity attributable to equity holders of the Company		
Share Capital	17,941	17,833
Share Premium	124	118
Exchange fluctuation reserve	331	158
Other reserves	525	525
Retained Profits	29,583	29,257
Total Equity	<u>48,504</u>	<u>47,891</u>
Non-current and deferred liabilities		
Long term borrowings	7,109	3,450
Current Liabilities		
Trade payables	967	-
Other payables and accruals	2,282	2,910
Short term borrowings	4,949	5,307
Bank overdraft	3,904	4,177
Provision for taxation	27	13
	<u>12,129</u>	<u>12,407</u>
Total Liabilities	<u>19,238</u>	<u>15,857</u>
Total Equity and Liabilities	<u>67,742</u>	<u>63,748</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	<u>27.04</u>	<u>26.86</u>

The unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

which is integral to the announcement of quarterly report for the second (2nd) quarter ended 31 December 2009

	UNAUDITED INDIVIDUAL QUARTER CURRENT QUARTER ENDED 31-Dec-2009 RM'000	UNAUDITED PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2008 RM'000	UNAUDITED CUMULATIVE QUARTER CURRENT YEAR TO DATE ENDED 31-Dec-2009 RM'000	UNAUDITED PRECEDING CORRESPONDING YEAR TO DATE ENDED 31-Dec-2008 RM'000
Revenue	3,720	3,314	5,370	5,351
Other operating income	335	29	358	61
Employee benefits	(1,098)	(854)	(2,012)	(1,939)
Depreciation & amortisation	(858)	(744)	(1,697)	(1,461)
Other operating expenses	(1,545)	(1,427)	(2,311)	(2,890)
Profit/(Loss) from operations	<u>554</u>	<u>318</u>	<u>(292)</u>	<u>(878)</u>
Share of profit of associate	-	-	1,073	-
Finance costs	(257)	(238)	(443)	(372)
Profit/(Loss) before taxation	<u>297</u>	<u>80</u>	<u>338</u>	<u>(1,250)</u>
Income tax expenses	(6)	(31)	(12)	(15)
Profit/(Loss) after taxation	<u><u>291</u></u>	<u><u>49</u></u>	<u><u>326</u></u>	<u><u>(1,265)</u></u>
Attributable to:				
Equity holders of the Company	<u><u>291</u></u>	<u><u>49</u></u>	<u><u>326</u></u>	<u><u>(1,265)</u></u>
Earnings per share (sen)				
- Basic	<u><u>0.16</u></u>	<u><u>0.03</u></u>	<u><u>0.18</u></u>	<u><u>(0.71)</u></u>
- Diluted	<u><u>0.15</u></u>	<u><u>0.03</u></u>	<u><u>0.17</u></u>	<u><u>(0.66)</u></u>

The unaudited Condensed Consolidated Income Statements should be read in conjunction with Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
which is integral to the announcement of quarterly report for the second (2nd) quarter ended 31 December 2009

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Dec-2009 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 30-Jun-2009 RM'000
Cash flows from operating activities		
Profit before tax	338	7,749
Adjustment for non-cash items	612	2,339
operating profit before working capital changes	950	10,088
Changes in working capital:		
Net change in current assets	(627)	(15,547)
Net change in current liabilities	339	1,858
Cash flows from/(used in) operations	662	(3,601)
Tax paid	2	(15)
Interest paid	(257)	(724)
Net cash from/(used in) operating activities	407	(4,340)
Cash flows for investing activities		
Purchase of property, plant and equipment	(27)	(99)
Intangible assets/Development costs incurred	(2,716)	(4,878)
Interest received	33	113
Net cash used in investing activities	(2,710)	(4,864)
Cash flows from financing activities		
Proceeds from issuance of shares	254	21
Repayment to Directors	-	(8)
Net hire purchase and finance lease payables	(83)	(206)
Net term loan	3,620	5,980
Listing expense	(140)	-
Net cash used in investing activities	3,651	5,787
Net increase in cash and cash equivalents	1,348	(3,417)
Foreign reserve	173	130
Cash and cash equivalents at beginning of the financial period	(99)	3,188
Cash and cash equivalents at end of the financial period	1,422	(99)
<u>Cash and cash equivalents at the end of the financial period comprises the following :-</u>		
Fixed deposits with licensed banks	4,306	3,250
Cash and bank balances	1,020	828
Bank overdraft	(3,904)	(4,177)
	1,422	(99)

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 which is integral to the announcement of quarterly report for the second (2nd) quarter ended 31 December 2009

	← Attributable to Equity Holders of the Company →					Total RM'000
	Share Capital RM'000	Non-Distributable Share Premium RM'000	Exchange fluctuation reserve RM'000	Other reserves RM'000	Distributable Retained Profits RM'000	
At 1 July 2009	17,833	118	158	525	29,257	47,891
Issuance of ordinary shares:-						
- pursuant to ESOS	108	146	-	-	-	254
Listing expenses incurred	-	(140)	-	-	-	(140)
Currency translation difference not recognised in income statement	-	-	173 *	-	-	173
Profit after taxation for the financial period	-	-	-	-	326	326
At 31 December 2009	<u>17,941</u>	<u>124</u>	<u>331</u>	<u>525</u>	<u>29,583</u>	<u>48,504</u>
<hr/>						
At 1 July 2008	17,824	106	14	421	21,532	39,897
Issuance of ordinary shares:-						
- pursuant to ESOS	9	12	-	-	-	21
Listing expenses incurred	-	-	-	-	-	-
Currency translation difference not recognised in income statement	-	-	(46) *	-	-	(46)
Loss after taxation for the financial period	-	-	-	-	(1,265)	(1,265)
At 31 December 2008	<u>17,833</u>	<u>118</u>	<u>(32)</u>	<u>421</u>	<u>20,267</u>	<u>38,607</u>

* represents gain/(expenses) not recognised in income statement.

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2009 and the accompanying explanatory notes attached to the interim financial statements.